

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

VOLUNTARY LIQUIDATION OF SUBSIDIARY COMPANY

The Board of Directors of Koda Ltd (the “**Company**”, and with its subsidiaries, the “**Group**”) wishes to announce that the Group is placing its wholly-owned subsidiary, Koda Vietnam Co., Ltd. (“**Koda Vietnam**”), incorporated in Vietnam, under voluntary liquidation. On completion of the voluntary liquidation, Koda Vietnam will cease to be the Group’s subsidiary.

The voluntary liquidation of Koda Vietnam is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group as at the financial year ending 30 June 2016.

The voluntary liquidation of Koda Vietnam is part of the Group’s strategic review of its investments and operations in Vietnam and in the Asia region, taking into consideration possible factory relocation and reorganisation, assets rationalisation and marketing strategies and business models for the Group.

BY ORDER OF THE BOARD

JAMES KOH JYH GANG
Managing Director

28 June 2016