

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

STRIKING OFF OF SUBSIDIARY COMPANY

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that it has successfully applied to the Accounting and Corporate Regulatory Authority for the striking off of its wholly-owned subsidiary, Outdoor Living Pte. Ltd. (“**Outdoor Living**”), pursuant to Section 344 of the Companies Act, Cap. 50.

The striking off of Outdoor Living is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the current financial year ending 30 June 2016.

None of the Directors or the controlling shareholders of the Company has any interest, direct or indirect, in the striking off of Outdoor Living, other than through their shareholdings in the Company (if any).

By Order of the Board

James Koh Jyh Gang
Managing Director

30 November 2015