

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

CHANGES TO AND RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”) wishes to announce the following changes to the board committees (“**Board Committees**”) of the Company:

- (i) the separation of the functions of the Nominating and Remuneration Committee of the Company through the establishment of a Nominating Committee and a Remuneration Committee (the “**Changes**”); and
- (ii) the reconstitution of the Board Committees following the Changes to the Board Committees.

The Changes was proposed by the Board to bring the Company in line with the recommendations of the Code of Corporate Governance revised by the Monetary Authority of Singapore on 2 May 2012 (the “**Code**”) to establish a Nominating Committee and a Remuneration Committee. The Board is of the view that the separation of duties of the Nominating Committee and the Remuneration Committee will allow the members of the Nominating Committee and the Remuneration Committee to focus on the separate functions and aims of each Board Committee as appropriate.

Following the Changes, and together with the appointment of Mr Aric Loh Siang Khee as an Independent Director of the Company with effect from 8 September 2014, the Board Committees have been reconstituted as follows:

- (I) Audit Committee
 - (a) Mr Chan Wah Tiong (an Independent Director) – Chairman
 - (b) Mr Sim Cheng Huat (an Independent Director) – Member
 - (c) Mr Aric Loh Siang Khee (an Independent Director) – Member
- (II) Nominating Committee
 - (a) Mr Sim Cheng Huat (an Independent Director) – Chairman
 - (b) Mr Chan Wah Tiong (an Independent Director) – Member
 - (c) Mr Aric Loh Siang Khee (an Independent Director) – Member
- (III) Remuneration Committee
 - (a) Mr Aric Loh Siang Khee (an Independent Director) – Chairman
 - (b) Mr Chan Wah Tiong (an Independent Director) – Member
 - (c) Mr Sim Cheng Huat (an Independent Director) – Member

The details and declarations of Mr Aric Loh Siang Khee as required under Rules 704(7) and 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

8 September 2014