

KODA LTD

(Incorporated in the Republic of Singapore on 17 April 1980)
(Company Registration Number 198001299R)

CHANGES TO MANAGEMENT OF THE COMPANY

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and with its subsidiaries, the “**Group**”) wishes to announce the following changes to the roles of the senior management team of the Group:

- (A) With effect from 23 May 2014:
- (i) the Group’s Financial Controller, Mr Koh Zhu Xian Joshua (“**Mr Joshua Koh**”) shall be promoted to assume the role of Group Chief Financial Officer of the Group.
 - (ii) Mr Koh Zhu Lian Julian (“**Mr Julian Koh**”) shall be appointed as the Head of Design of the Group.
 - (iii) Mr Gan Shee Wen (“**Mr Gan**”) shall be appointed as the Vice President, Marketing, of the Group.
 - (iv) Mr Darren Tan Kian Peng (“**Mr Darren Tan**”) shall be appointed as the Financial Controller of the Group.
- (B) Mr Wong Se Sun (“**Mr SS Wong**”) had been appointed as a Manufacturing Director of the Group in September 2013. At the time of such appointment, Mr SS Wong’s position was not that of an executive officer. The Board has assessed the scope of responsibilities and the performance of Mr SS Wong and has come to the view that Mr SS Wong’s position shall be elevated to that of an executive officer. Thus, with effect from 23 May 2014, Mr SS Wong’s position as Manufacturing Director will be elevated to that of an executive officer of the Group.

Mr Joshua Koh and Mr Julian Koh are the sons of Mr James Koh Jyh Gang (“**Mr James Koh**”), Deputy Chairman and Managing Director of the Group. Mr Gan is the nephew of Mr James Koh.

The details and declaration of the abovementioned executive officers as required under Rules 704(7) and 704(9), as the case may be, of the Listing Manual are contained in a separate announcements released on the SGXNet today.

The changes to the senior management team of the Group are part of the Group’s long term plan to recruit and retain a core group of talented employees as part of its management succession plan, in order to maintain the Group’s continued competitiveness and ensure that the Group builds businesses which are sustainable in the long term.

BY ORDER OF THE BOARD
Koda Ltd

James Koh Jyh Gang
Managing Director
23 May 2014