

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

UPDATE ON THE VOLUNTARY LIQUIDATION OF SUBSIDIARY COMPANY

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 30 April 2015 (the “**Announcement**”) in relation to the voluntary liquidation of Koda Furniture Dongguan Co., Ltd (the “**Koda DG Liquidation**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcement.

The Company wishes to update that the Group has received approval for the Koda DG Liquidation from the authorities in the People’s Republic of China, and that the Koda DG Liquidation has been completed as of 27 May 2016.

The Koda DG Liquidation is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 30 June 2016.

BY ORDER OF THE BOARD

JAMES KOH JYH GANG
Managing Director

20 June 2016