

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

UPDATE ON THE PROPOSED DISPOSAL OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 2 September 2015, 9 September 2015 and 14 January 2016 (the “**Announcements**”) in relation to the Proposed Disposal of Subsidiaries. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Board wishes to update that the Parties have mutually agreed to the extension of the target date of Completion from 15 March 2016 to 15 May 2016, for the purpose of completing administrative matters pertaining to the issuance of the investment certificate from the relevant authorities in Vietnam (“**Authorities**”) to the Purchaser, which is a condition precedent of the Proposed Disposal. The Parties have since submitted the application to the Authorities for the new investment certificate to be issued to the Purchaser and will continue to follow up with the Authorities.

The Company will make such further announcement(s) as may be necessary and/or appropriate to update shareholders when the Proposed Disposal is completed.

By Order of the Board

James Koh Jyh Gang
Managing Director

15 March 2016