

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

UPDATE ON THE PROPOSED DISPOSAL OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 2 September 2015, 9 September 2015, 14 January 2016, 15 March 2016 and 28 June 2016 (the “**Announcements**”) in relation to the Proposed Disposal of Subsidiaries. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Company wishes to update that as at today, the completion of the Proposed Disposal of Subsidiaries (“**Completion**”) has taken place. With the Completion having taken place, Richin and Rossano shall cease to be subsidiaries of the Company.

BY ORDER OF THE BOARD

JAMES KOH JYH GANG
Managing Director

10 August 2016