

KODA LTD

(Incorporated in the Republic of Singapore)
Company Registration Number 198001299R

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) CONSOLIDATED ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

– COMPLETION OF SHARE CONSOLIDATION

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders dated 15 October 2015 (the “**Circular**”) and the announcements dated 16 September 2015, 21 September 2015, 30 October 2015 and 2 November 2015 in relation to the proposed share consolidation of every five (5) existing issued ordinary shares in the capital of the Company (the “**Existing Shares**”) into one (1) ordinary share (the “**Consolidated Shares**”), fractional entitlements to be disregarded (the “**Share Consolidation**”).

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings ascribed to them in the Circular.

The Board wishes to announce that the Share Consolidation has been completed on, and is effective with effect from 9.00 a.m. on 12 November 2015, and every five (5) Existing Shares as at the Books Closure Date has been consolidated to constitute one (1) Consolidated Share.

Following the completion of the Share Consolidation, the issued share capital of the Company now comprises 27,302,436 Consolidated Shares, after disregarding any fractions of Consolidated Shares arising from the Share Consolidation.

The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Existing Shares held by them as at the Books Closure Date.

Shareholders should note that the number of Consolidated Shares which they are entitled to, based on their holdings of Existing Shares as at the Books Closure Date, has been rounded down to the nearest whole Consolidated Share and any fractions of a Share arising from the Share Consolidation has been disregarded. Affected Shareholders are not paid for any fractional shares which are disregarded.

Each Consolidated Share will rank *pari passu* in all respects with each other. The Consolidated Shares are traded in board lots of 100 Consolidated Shares.

By Order of the Board

James Koh Jyh Gang
Managing Director

12 November 2015