

KODA LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

PROPOSED BONUS ISSUE – NOTICE OF BOOKS CLOSURE DATE

The Board of Directors of Koda Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 8 September 2017 and 27 September 2017 and the circular dated 12 October 2017 (the "**Circular**"). Unless otherwise defined, capitalised terms herein shall have the same meanings as ascribed to them in the Circular.

NOTICE IS HEREBY GIVEN, that the Share Transfer Books and the Register of Members of the Company will be closed at 5.00 p.m. on 2 November 2017, being the Books Closure Date for the purpose of determining entitlements of Shareholders under the Proposed Bonus Issue. Please note that the Proposed Bonus Issue is subject to the approval of Shareholders at the forthcoming EGM of the Company to be held on 27 October 2017.

Shareholders (whose Shares are deposited with CDP) whose Securities Accounts maintained with CDP are credited with Shares as at the Books Closure Date will, subject to the aforesaid Shareholders' approval being obtained at the EGM, be allotted and issued Bonus Shares on the basis of the number of Shares standing to the credit of their Securities Accounts with CDP as at 5.00 p.m. on 2 November 2017, being the Books Closure Date.

Duly completed and stamped transfers in respect of Shares not registered in the name of CDP together with all relevant documents of title thereto received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd, at 50 Raffles Place, #32-00 Singapore Land Tower, Singapore 048623, up to the close of business at 5.00 p.m. on 2 November 2017, being the Books Closure Date will, subject to the aforesaid Shareholders' approval being obtained at the EGM, be registered to determine entitlements of Shareholders under the Proposed Bonus Issue.

The Bonus Shares will be allotted and issued as fully paid at nil consideration without capitalisation of the Company's reserves. The Bonus Shares when allotted and issued, will rank *pari passu* in all respects with the then existing issued Shares, except that the Bonus Shares will not be entitled to any dividends, rights, allotments or other distributions, the record date of which falls before the date of allotment and issue of the Bonus Shares. For the avoidance of doubt, the Bonus Shares when allotted and issued, shall not be entitled to the (i) proposed final dividend of S\$0.01 per Share and (ii) proposed one-time special dividend of S\$0.02 per Share, as announced by the Company on 29 August 2017.

By Order of the Board
Koda Ltd

James Koh Jyh Gang
Managing Director

20 October 2017