

KODA LTD

Company Registration No. 198001299R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koda Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 28 October 2013, all resolutions relating to matters as set out in the Notice of Annual General Meeting dated 11 October 2013 were duly passed.

Mdm Koh Shwu Lee, an executive Director of the Company, who was subject to re-election was re-elected at the Annual General Meeting.

Mr Koh Teng Kwee, a non-executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153(2) of the Companies Act, Cap. 50, was re-elected at the Annual General Meeting. Mr Koh Teng Kwee is a non-executive Director and is not considered to be independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

It was also noted at the Annual General Meeting that Mr Christopher Chong Meng Tak, an independent Director of the Company, has retired as a Director under Article 91 of the Company’s Articles of Association. The Board wishes to thank Mr Chong for his past services and contributions.

Upon the retirement of Mr Christopher Chong Meng Tak, (i) Mr Christopher Chong Meng Tak will relinquish his positions as Chairman of the Audit Committee and member of the Nominating and Remuneration Committee and (ii) Mr Chan Wah Tiong has been appointed as the Chairman of the Audit Committee with effect from 28 October 2013. The Nominating and Remuneration Committee is already in the process of identifying and appointing a new independent director. Once an appropriate candidate is identified and appointed, the necessary announcement relating to such appointment will be made.

Following the conclusion of the Annual General Meeting on 28 October 2013, the composition of the Audit Committee and the Nominating and Remuneration Committee is as set out below:

Audit Committee

Mr Chan Wah Tiong (Chairman)

Mr Sim Cheng Huat (Member)

Nominating and Remuneration Committee

Mr Chan Wah Tiong (Chairman)

Mr Sim Cheng Huat (Member)

BY ORDER OF THE BOARD

James Koh Jyh Gang

Managing Director

28 October 2013