

KODA LTD

Company Registration No. 198001299R

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Koda Ltd (the “**Company**”) is pleased to announce that at the Annual General Meeting of the Company held on 30 October 2012, all resolutions relating to matters as set out in the Notice of Annual General Meeting dated 15 October 2012 were duly passed.

Mr Chan Wah Tiong, an independent Director of the Company, whose office as Director was, in accordance with Article 91 of the Company’s Articles of Association, vacant at the conclusion of the Annual General Meeting, was re-elected at the Annual General Meeting. He remains the Chairman of the Nominating and Remuneration Committee and a member of the Audit Committee, and is considered to be independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST Listing Manual**”).

Mr Sim Cheng Huat, an independent Director of the Company, whose office as Director was, in accordance with Article 91 of the Company’s Articles of Association, vacant at the conclusion of the Annual General Meeting, was re-elected at the Annual General Meeting. He remains a member each of the Audit Committee and the Nominating and Remuneration Committee, and is considered to be independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.

Mr Koh Teng Kwee, a non-executive Director of the Company, who is above 70 years of age and whose office as Director was vacated pursuant to section 153 of the Companies Act, Cap. 50, was re-elected at the Annual General Meeting. Mr Koh Teng Kwee is a non-executive director and is not considered to be independent for the purpose of Rule 704(8) of the SGX-ST Listing Manual.