

Change - Announcement of Cessation::ANNOUNCEMENT OF CESSATION OF GROUP CHIEF FINANCIAL OFFICER, AN EXECUTIVE OFFICER OF THE COMPANY

Issuer & Securities

Issuer/ Manager	KODA LTD
Securities	KODA LTD - SG1CB1000009 - BJZ
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	19-Jun-2017 17:37:46
Status	New
Announcement Sub Title	ANNOUNCEMENT OF CESSATION OF GROUP CHIEF FINANCIAL OFFICER, AN EXECUTIVE OFFICER OF THE COMPANY
Announcement Reference	SG170619OTHRUU5J
Submitted By (Co./ Ind. Name)	James Koh Jyh Gang
Designation	Managing Director
Description (Please provide a detailed description of the event in the box below)	ANNOUNCEMENT OF CESSATION OF GROUP CHIEF FINANCIAL OFFICER, AN EXECUTIVE OFFICER OF THE COMPANY

Additional Details

Name Of Person	KOH ZHU XIAN JOSHUA
Age	34
Is effective date of cessation known?	Yes
If yes, please provide the date	19/06/2017
Detailed Reason (s) for cessation	<p>Re-designation of Mr Koh Zhu Xian Joshua from Group Chief Financial Officer to Chief Executive Officer of the Company's subsidiary, Commune Lifestyle Pte. Ltd., due to the Group's strategic direction to grow its retail and distribution business. The re-designation takes effect from 19 June 2017.</p> <p>Following the re-designation of Mr Koh Zhu Xian Joshua as Chief Executive Officer of Commune Lifestyle Pte. Ltd., Mr Koh Zhu Xian Joshua will cease to act as Group Chief Financial Officer. Mr Lim Swee Hua has been appointed Group Chief Financial Officer with effect from 19 June 2017.</p>
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	23/05/2014
Does the AC have a minimum of 3 members	Yes

(taking into account this cessation)?	
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	4
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	1
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Group Chief Financial Officer
Role and responsibilities	Mr Koh Zhu Xian Joshua's key responsibilities include corporate finance, operational restructuring, merger & acquisition evaluation, financial management and investor relations.
Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Mr Koh Zhu Xian Joshua is the grandchild of the Founder and Non-Executive Chairman, Mr Koh Teng Kwee, the son of the Deputy Chairman and Managing Director, Mr James Koh Jyh Gang, and the nephew of Executive Directors, Mr Ernie Koh Jyh Eng and Ms Koh Shwu Lee.
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	273,229 shares in the Company
Past (for the last 5 years)	Nil
Present	Nil

Like 0

Tweet



Share