

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Company will be held at The Pines, 30 Stevens Road Singapore 257840 on Friday, 28 October 2011 at 10.00 a.m. for the following purposes:

AS ORDINARY BUSINESS

1. To receive and adopt the Audited Accounts for the financial year ended 30 June 2011 (**Resolution 1**) together with the Reports of the Directors and the Auditors of the Company.
2. To declare a final dividend of S\$0.001 per ordinary share in respect of the financial year (**Resolution 2**) ended 30 June 2011.
3. To re-elect as a Director, Mr Christopher Chong Meng Tak who is retiring under Article 91 (**Resolution 3**) of the Company's Articles of Association.
Mr Christopher Chong Meng Tak will, upon re-election as a Director of the Company, remain the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committee and will be considered independent of management.
4. To re-elect a Director, Mr Koh Jyh Eng who is retiring under Article 91 of the Company's (**Resolution 4**) Articles of Association.
5. To consider and, if thought fit, pass the following resolution: (**Resolution 5**)
"That Mr Koh Teng Kwee, who is above 70 years of age and whose office as Director shall be vacant at the conclusion of this Annual General Meeting in accordance with section 153(2) of the Companies Act, Cap 50 be and is hereby re-appointed as a Director of the Company to hold office until the next Annual General Meeting."
6. To approve Directors' fees of S\$81,000 for the financial year ended 30 June 2011. (**Resolution 6**)
7. To re-appoint Messrs Deloitte & Touche LLP as the Company's Auditors and to authorise (**Resolution 7**) the Directors to fix their remuneration.
8. To transact any other business that may be transacted at an Annual General Meeting.

AS SPECIAL BUSINESS

9. To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution, with or without modifications:
"That pursuant to Section 161 of the Companies Act, Cap. 50 and the listing rules of the Singapore Exchange Securities Trading Limited, authority be and is hereby given to the Directors to allot and issue:
(i) shares in the capital of the Company (whether by way of bonus, rights or otherwise); or
(ii) convertible securities; or
(iii) additional convertible securities arising from adjustments made to the number of convertible securities previously issued in the event of rights, bonus or capitalisation issues; or
(iv) shares arising from the conversion of convertible securities in (ii) and (iii) above,
at any time and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit provided that the aggregate number of shares and convertible securities to be issued pursuant to this Resolution does not exceed fifty per cent (50%) of the total number of issued shares excluding treasury shares at the date of this Resolution, of which the aggregate number of shares and convertible securities to be issued other than on a pro-rata basis to shareholders of the Company does not exceed twenty per cent (20%) of the total number of issued shares excluding treasury shares as at the date of this Resolution, and, unless revoked or varied by the Company in general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting or the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier. For the purpose of determining the aggregate number of shares that may be issued pursuant to this Resolution, the percentage of the total number of issued shares excluding treasury shares is based on the total number of issued shares excluding treasury shares at the date of this Resolution after adjusting for new shares arising from the conversion of exercise of any convertible securities or employee stock options in issue as at the date of this Resolution and any subsequent consolidation or subdivision of the Company's shares."
[See Explanatory Note (I)] (**Resolution 8**)
10. To consider and, if thought fit, pass the following ordinary resolution with or without any modifications:
"That the Board of Directors of the Company be and is hereby authorised to offer and grant awards ("**Awards**") in accordance with the provisions of the Performance Share Plan (the "**Performance Share Plan**") and pursuant to Section 161 of the Companies Act, Cap. 50, to allot and issue from time to time such number of shares in the capital of the Company as may be required to be issued pursuant to the vesting of Awards under the Performance Share Plan provided always that the total number of new shares to be issued pursuant to the Awards granted under the Performance Share Plan, when added to the number of new shares issued and issuable in respect of:
(i) all Awards granted under the Performance Share Plan; and
(ii) all options granted under the Scheme.
shall not exceed fifteen per cent (15%) of the issued share capital of the Company from time to time."
[See Explanatory Note (II)] (**Resolution 9**)

NOTICE OF BOOKS CLOSURE DATE AND PAYMENT DATE FOR FINAL DIVIDEND

Notice is hereby given that the Transfer Books and the Register of Members of the Company will be closed at 5.00 p.m. on 14 November 2011 (the "**Books Closure Date**") for the purpose of determining the entitlement of Shareholders to the final dividend of S\$0.001 per ordinary shares in respect of the financial year ended 30 June 2011 (the "**Final Dividend**").

Shareholders whose shares are deposited with the Central Depository (Pte) Limited ("**CDP**"), whose securities account with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date will be entitled to the Final Dividend on the basis of the number of shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on such date.

Duly completed registrable transfers in respect of shares in the Company received up to the close of business at 5.00 p.m. on 14 November 2011 by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place #32-01 Singapore Land Tower Singapore 048623, will be registered to determine shareholders' entitlements to the Final Dividend.

The Final Dividend, if approved by members at the Annual General Meeting to be held on 28 October 2011, will be paid on or about 28 November 2011.

By Order of the Board

ONG BENG HONG/TAN SWEE GEK
SECRETARIES
12 October 2011

EXPLANATORY NOTE:

- I. The Ordinary Resolution proposed in item 9 above, if passed, will empower the Directors from the passing of the above Meeting until the date of the next Annual General Meeting, to allot and issue shares and convertible securities in the Company up to an amount not exceeding, in total, 50% of the issued shares in the capital of the Company at the time of passing of this resolution, of which up to 20% may be issued other than on a pro-rata basis to shareholders.
- II. The Ordinary Resolution proposed under item 10 above, if passed, will authorise the Directors to offer and grant award of shares in accordance with the provisions of the Share Performance Plan and pursuant to Section 161 of the Companies Act, Cap. 50 to allot and issue shares under the Share Performance Plan. The Share Performance Plan was approved by the shareholders of the Company in general meeting on 28 October 2008. Please refer to the Circular dated 10 October 2008 for further details.

NOTES:

- (1) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy or proxies (not more than two) to attend and vote on his/her behalf. A proxy need not be a member of the Company.
- (2) The instrument appointing a proxy or proxies must be under the hand of the appointor or of his/her attorney duly authorised in writing. Where the instrument appointing a proxy or proxies is executed by a corporation, it must be executed either under its seal or under the hand of an officer or attorney duly authorised.
- (3) The instrument appointing a proxy or proxies must be deposited at the registered office of the Company at 28 Defu Lane 4, Singapore 539424 at least 48 hours before the time fixed for the Meeting.